

Minutes of the 2025 Annual General Meeting of Shareholders

Jenkongklai Public Company Limited

The 2025 Annual General Meeting of Shareholders (“AGM2025” or “Meeting”) of Jenkongklai PCL (the “Company”) was held on 10 April 2025, at 10:00 a.m. on the 5th floor, THE MITR-TING ROOM, Samyan Mitrtown Tower. Rama 4 Road, Wangmai Sub-district, Pathumwan District, Bangkok, 10330. Mrs.Vipa Pattanavanichkul, Chairperson of the Board of Directors was acting as the chairperson of the Meeting (“Chairperson”).

The Board of Directors assigned Ms.Supavadee Maneewannakul to act as the MC of the Meeting. She introduced the directors who attended the Meeting as follows:

Directors present in the meeting room:

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| 1.) Mrs. Vipa Pattanavanichkul | Chairperson of the Board of Directors /Independent Director |
| 2.) Mr. Pakorn Penparkkul | Director/Audit Committee Member/Independent Director |
| 3.) Miss Praopetch Srijatanta | Director/Audit Committee Member/Independent Director |
| 4.) Mr. Santipol Jenwattanaphaisarn | Vice Chairman of the Board of Directors /Chief Executive Officer |
| 5.) Mr. Sudwin Panyawongkhanti | Director/Chief Financial Officer |
| 6.) Miss Wanlapa Plathong | Director/Chief Operating Officer |
| 7.) Miss Jutamas Wilailertpongpun | Director/Chief Technology Officer |

Directors who meet via electronic media:

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| 1.) Mrs. Tipawan Chayutimanta | Director/Chairman of the Audit Committee/Independent Director |
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In this regard, 8 directors attended the Meeting, represent equal to 100% of total directors.

Miss Supavadee Maneewannakul also introduced the External Auditor, the Financial Advisor, and the Legal department attending the Meeting as follows:

External Auditor attending the Meeting:

- | | |
|----------------------------------|-------------------------------------|
| 1.) Mr. Krit Chatchawalwong | PricewaterhouseCoopers ABAS Limited |
| 2.) Miss Passakorn Lertsudkanung | PricewaterhouseCoopers ABAS Limited |

Financial Advisor attending the Meeting:

- 1.) Mr. Suphol Kaploydee Asset Pro Management Company Limited
Together with 3 staff

Legal department attending the Meeting:

- 1.) Miss Piangta Chatree Jenkongklai PCL

Miss Supavadee Maneewannakul informed the Meeting that the Company has set the date for determining the names of shareholders who have the right to attend the AGM2025 on 7 March 2025 (Record Date). Today's Meeting, the shareholders and proxy-holders attending the Meeting were 44 pax attending in person and 12 pax by proxy totaling 56 pax, consisting of 244,019,635 shares, equivalent to 61.00% of total paid-up share of 400,000,000 shares, forming a quorum according to the regulations of the Company and as required by law which requires that there must be no less than 25 shareholders and proxies present at the meeting or not less than half of the total number of shareholders. And there must be totaling not less than one-third (1/3) of total paid-up shares to form a quorum.

(The Company continues to open registration for shareholders at any time until the Meeting is completed. The shareholders still have the right to vote on the agenda that they attended the Meeting in time and have not yet considered voting from that agenda onwards.)

Mrs.Vipa Pattavanichkul, Chairperson of the Board of Directors, acting as the chairperson of the Meeting (the “Chairperson”), thanked all shareholders and proxies for attending the AGM2025 and opened the Meeting. Then inform the MC to explain the voting method and the method of counting votes for the Meeting to acknowledge. The important points are as follows:

Rules, voting methods, vote counting, and methods for asking questions or expressing opinions are as follows:

The guidelines on how to vote are as follows:

- 1.) The Meeting will consider matters according to the agenda specified in the Meeting invitation letter.

2.) In voting, shareholders will have votes equal to the number of shares they hold, 1 share for 1 vote.

3.) The Chairperson will propose the Meeting to consider voting on each agenda. The opinion of the Meeting will be asked whether any shareholder agrees, disagrees, or abstains from voting. By allowing shareholders who come in person or as proxies to have only one opinion. (Unless it is the Custodian's vote which is specified in the proxy to divide the votes)

Counting votes and notifying vote-counting

The Officers will count the votes only for shareholders who wish to vote against or abstain from voting on each agenda item that has been marked on the voting confirmation card that the Company has distributed when registering to attend the Meeting. The votes of disapproval or abstention will be deducted from the total number of votes attending the Meeting on that agenda. The remaining votes will be considered as votes cast in favor of that agenda.

In this regard, shareholders using proxy form B and C, who have pre-determined their voting for each agenda item, the Company has already recorded the votes.

Officials will count votes for each agenda from the voting confirmation ballot that shareholders who come in person or proxies who attend the Meeting and have the right to vote have marked and will notify the Meeting of the voting results for every agenda before the Meeting had finished.

To maintain transparency in counting meeting votes and good governance, the Meeting facilitator asked for volunteers from the attendees to join as witnesses in the vote counting. Mrs.Yothaya Khamviwath, a shareholder, came in person and expressed her desire to be a witness to the vote-counting.

Anti-Corruption Policy

The Company realizes that corruption is a major negative and obstacle to social and economic development. It is an improper business practice, creates business injustice, and has a negative impact on the Company's reputation in terms of business ethics and the Company's competitiveness and make the Company unacceptable both domestically and internationally, including reducing the confidence of shareholders, investors and all stakeholders. The Company has a policy of Anti-corruption as a key principle in conducting business that will not support any business, group of persons or individuals who are involved in seeking undue benefits, whether directly or indirectly from the abuse of power with a clear guideline to cooperate and support the government and private sectors. The Company has therefore established an Anti-corruption Policy using government guidelines, including the “Private Sector Collective Action Coalition Against Corruption”, as a guideline for all directors, executives and employees of the Company.

The Chairperson then proceeded with the Meeting according to the various agendas, which were included in the meeting invitation letter as follows:

Agenda 1: Approval of the minutes of the Annual General Meeting of Shareholders for the year 2024, held on 10 April 2024.

The Chairperson informed the minutes of the AGM2024, held on 10 April 2024. The Meeting considered various matters according to the agenda specified in the meeting invitation letter. The details appear in Attachment 1, which the Board of Directors considers to have been recorded correctly. Therefore, it is appropriate to propose that the shareholder's meeting consider approving the minutes of the AGM2024, held on 10 April 2024, of Jenkongklai PCL. This agenda item must be approved by a majority vote of the number of votes of shareholders who attended the meeting and voted and asked if any shareholders had any questions or comments about this agenda.

Since the shareholders had no questions or comments about this agenda, the Chairperson asked the Meeting to consider adopting the minutes of the AGM 2024, held on 10 April 2024.

Resolution: The Meeting had unanimously resolved to certify the minutes of the AGM2024, held on 10 April 2024 as proposed with the following votes;

Approved	244,015,624	Votes	equivalent to 100.00 percent
Disapproved	0	Vote	equivalent to 0.00 percent
Abstained	0	Vote	(Not constituted as voted)
Voided Ballot	0	Vote	equivalent to 0.00 percent

Agenda 2: Acknowledged the Company's operating results for the year 2024.

The Chairperson assigned Mr.Sudwin Panyawongkhanti, the Chief Financial Officer, to report to the Meeting.

Then CFO informed annual operating results for 2024, the Company had total revenue of Baht 559.85 million, compared to Baht 573.06 million in 2023, representing a decrease of 2.31% due to the Company's decided not to renew lease agreements in certain areas. The non-renew contract generate relatively high revenue but did not make profit as expected. This also includes the Consultant and Installation Parking System (CIPS) business unit, which some big projects were completed in mid-2024.

Total revenue breakdown by business type is as follows:

Parking Service (PS) business unit in 2024 amounted to Baht 376.08 million, compared to 2023 amounted to Baht 354.70 million, representing an increase of 6.03%.

Parking Management Service (PMS) business unit in 2024 amounted to Baht 89.20 million, compared to Baht 82.03 million in 2023, representing an increase of 8.74%.

Consultant and Installation Parking System (CIPS) business unit in 2024, amounted to Baht 81.91 million, compared to Baht 121.32 million in 2023, representing a decrease of 32.48%.

Other incomes in 2024 amounted to Baht 12.66 million, compared to Baht 15.01 million in 2023, representing a decrease of 15.66%.

In 2024, the Company had a gross profit of Baht 154.34 million, compared to Baht 126.96 million in 2023, representing an increase of 21.57%. The gross profit margin was 27.57% in 2024 compared to 22.15% in 2023. The Company had a net profit of Baht 164.93 million in 2024, compared to Baht 62.59 million in 2023, representing an increase of 163.48%. Additionally, The CFO explained to the Meeting regarding the principles of calculation and accounting

treatment for the “Gain-on Sub-lease”, which derived from the sublease of commercial space in Kanjanasuk Carpark Building (Phranangklao Hospital Project). The said transaction amounted to Baht 97.06 million in 2024 and in compliance with IFRS-16 Leasing Contract. CFO also presented comparison figures from Normal Operating Net Profit for 2023-2024 by deducting extra transactions. In 2024 deducting of the said Gain-on Sub-lease while in 2023 deducting of one-time transactions from Listing expenses, the normal operating net profit of 2024 was approx. Baht 86 million, comparing to 2023 of approx. Baht 79 million, representing normal operating net profit growth of around 9%.

CFO also presented some highlight Financial Ratios of 2024 as picture illustrate herewith that comparing to 2023 and 2022.

	FY24	FY23	FY22
Current ratio	2.74	3.92	1.01
ROA	17%	11%	22%
ROE	25%	17%	48%
	FY24	FY23	FY22
D/E	0.58	0.34	1.18
IBD/E	0.17	-	0.04
EPS	0.41	0.21	0.27

The Chairperson asked if any shareholders had questions or comments about this agenda.

Ms.Narumon Amornmanuswong (proxies) has the following question:

As of the end of 2024, the Company had cash and cash equivalents totaling Baht 404 million, designated for expenditures related to the Golden Jubilee Medical Center Carpark Building project and for the Company’s working capital. What are the Company’s future spending plans?

Mr.Sudwin Panyawongkhanti, the Chief Financial Officer, responded as follows:

The Company has future spending plans for atmost benefit of the Company and all shareholders in term of investment on new projects of PS business unit. However, the details of upcoming projects cannot be disclosed at this time.

Then the Chairperson informed that no voting on this agenda and go on next agenda.

Agenda 3: Approval of the financial statements for the year ended 31 December 2024, and acknowledge the auditor's report.

The Chairperson informed the Meeting about the financial statements for the year ended 31 December 2024 was in Attachment 3, which the Audit Committee has reviewed, and was audited by Mr.Krit Chatchavalwong, an external auditor from PricewaterhouseCoopers ABAS Ltd. This agenda must be approved by a majority vote from the shareholders who attend the meeting and cast their votes. The Chairperson asked if any shareholders had questions or comments about this agenda.

Since no shareholders had any questions or comments about this agenda, the Chairperson asked the Meeting to consider approving the financial statements for the year ended 31 December 2024 and acknowledging the auditor's report.

Resolution: The Meeting had unanimously approved the financial statements for the year ended 31 December 2024, and acknowledged the auditor's report as proposed by vote as follows:

Approved	244,019,633	Votes	equivalent to 100.00 percent
Disapproved	0	Vote	equivalent to 0.00 percent
Abstained	0	Vote	(Not constituted as voted)
Voided Ballot	0	Vote	equivalent to 0.00 percent

Note: In this agenda, there were more shareholders attending the Meeting than at the beginning of the Meeting, totally number of share increasing of 4,009 shares.

Agenda 4: Approval of the allocation of profits as a legal reserve and approve the annual dividend payment for 2024

The Chairperson assigned Mr.Sudwin Panyawongkhanti, the Chief Financial Officer, to report to the Meeting for consideration. Then CFO informed that the Board purpose appropriating the annual net profit of Baht 8,321,895, which is more than 5% of the 2024 net profit, as legal reserves. The Company will have legal reserves of Baht 20,000,000, which is reach 10% of the registered capital. And purpose to approve the payment of dividends for the year 2024 (derived from net profit of 2024) at the rate of Baht 0.05 per share, totaling Baht 20,000,000,

to shareholders entitled to receive dividends as shown in the list of shareholders entitled to receive dividends (Record Date) on 7 March 2025 and the dividend payment date is set on 28 April 2025. This agenda requires a majority vote from the shareholders who come to the meeting and vote. The Chairperson asked if any shareholders had questions or comments about this agenda.

Since there were no shareholders with any questions or comments about this agenda, the Chairperson then asked the meeting to consider approving the allocation of profits as a legal reserve and approve the dividend payment for 2024.

Resolution: The Meeting had unanimously approved the allocation of profits as a legal reserve of Baht 8,321,895 and approved the payment of dividends for 2024 to shareholders at the rate of Baht 0.05 per share, as proposed with the following votes;

Approved	244,019,633	Votes	equivalent to 100.00 percent
Disapproved	0	Vote	equivalent to 0.00 percent
Abstained	0	Vote	(Not constituted as voted)
Voided Ballot	0	Vote	equivalent to 0.00 percent

Agenda 5: Approval of the appointment of auditors and determine the audit remuneration for 2025.

The Chairperson informed that the Board of Directors has considered the opinions of the Audit Committee. It is considered appropriate to propose to the shareholders' meeting to consider approving the appointment of auditors from PricewaterhouseCoopers ABAS Limited to be the Company's external auditors for 2025 as follows:

- 1) Mr. Krit Chatchavalwong, Certified Public Accountant No. 5016,
(Number of years as the Company's auditor: 6 years) or
- 2) Miss Sanicha Akarakittilap Certified Public Accountant No. 8470 or
- 3) Miss Nopanuch Apichatsatien Certified Public Accountant No. 5266

By designating one of the auditors on the list presented above as the Company's external auditor for the fiscal year ending 31 December 2025, and determining the audit compensation for the year 2025 of Baht 2,120,000. This agenda must be approved by a majority vote from the

shareholders who attend the meeting and vote. The Chairperson asked if any shareholders had questions or comments about this agenda.

Since there were no shareholders with any questions or comments about this agenda, the Chairperson then asked the meeting to consider approving the appointment of auditors and determine the audit remuneration for 2025.

Resolution: The Meeting had unanimously resolved to approve the appointment of auditors and the determination of audit fees for 2025 as proposed with the following votes;

Approved	244,019,635	Votes	equivalent to 100.00 percent
Disapproved	0	Vote	equivalent to 0.00 percent
Abstained	0	Vote	(Not constituted as voted)
Voided Ballot	0	Vote	equivalent to 0.00 percent

Note: In this agenda, there were more shareholders attending the Meeting than at the beginning of the Meeting, totally number of share increasing of 2 shares.

Agenda 6 : Approval of the appointment of Company directors to replace those who retired by rotation for the year 2025.

The Chairperson informed that the Board of Directors has considered the opinions of the Nomination and Remuneration Committee. It is seen that the persons nominated this time have gone through the screening process of the Nomination and Remuneration Committee to have appropriate qualifications for the Company's business operations. This year, 3 directors retired by rotation from their positions as follows:

- 1.) Mr. Santipol Jenwattanaphaisarn Vice chairman of the Board of Directors/CEO
- 2.) Miss Praopetch Srijayanta Company Director/Audit Committee/Independent Director
- 3.) Miss Wanlapa Plathong Company Director/Chief Operation Officer

In this regard, the Board of Directors has considered the opinions of the Nomination and Remuneration Committee. It is seen that all three persons have the appropriate knowledge, abilities, skills, and expertise in the business that is beneficial to the Company's operations. They possess all the qualifications to perform duties with caution, morality, and ethics and can

successfully complete assigned missions, which benefits the Company. According to the Public Limited Companies Act and the Securities and Exchange Act, they do not have prohibited characteristics. Therefore, it is considered appropriate to propose to the shareholder meeting to consider and approve the appointment of the 3 directors due to retire by rotation and return to the director position for another term. This agenda requires a vote to approve the appointment of individual directors with a majority vote from the shareholders who attend the meeting and cast their votes.

6.1) Mr.Santipol Jenwattanaphaisarn Vice chairman of the Board of Directors/CEO

Since no shareholders had any questions or comments about this agenda, the Chairperson asked the meeting to consider and approve Mr.Santipol Jenwattanaphaisarn return to the director position for another term.

Resolution: The Meeting had unanimously resolved to approve the appointment of Mr.Santipol Jenwattanaphaisarn Vice chairman of the Board of Directors/CEO for another term, as proposed with the following votes;

Approved	244,019,635	Votes	equivalent to 100.00 percent
Disapproved	0	Vote	equivalent to 0.00 percent
Abstained	0	Vote	(Not constituted as voted)
Voided Ballot	0	Vote	equivalent to 0.00 percent

6.2) Miss Praopetch Srijayanta Director/Audit Committee/Independent Director

Since there were no shareholders with any questions or comments about this agenda, the Chairperson asked the meeting to consider and approve the appointment of Miss Praopetch Srijayanta to return to the director position for another term.

Resolution: The Meeting had unanimously resolved to approve Miss Praopetch Srijayanta Director/Audit Committee/Independent Director for another term, as proposed with the following votes;

Approved	244,019,635	Votes	equivalent to 100.00 percent
Disapproved	0	Vote	equivalent to 0.00 percent
Abstained	0	Vote	(Not constituted as voted)
Voided Ballot	0	Vote	equivalent to 0.00 percent

6.3) Miss Wanlapa Plathong Director/Chief Operation Officer

Since there were no shareholders with any questions or comments about this agenda, the Chairperson asked the meeting to consider and approve the appointment of Miss Wanlapa Plathong to return to the director position for another term.

Resolution: The Meeting had unanimously resolved to approve the appointment of Miss Wanlapa Plathong Director/Chief Operation Officer for another term as proposed with the following votes;

Approved	244,019,635	Votes	equivalent to 100.00 percent
Disapproved	0	Vote	equivalent to 0.00 percent
Abstained	0	Vote	(Not constituted as voted)
Voided Ballot	0	Vote	equivalent to 0.00 percent

Agenda 7 : Approval of the director's remuneration for the year 2025.

The Chairperson informed that the Board of Directors has considered the opinions of the Nomination and Remuneration Committee that it should be proposed to the shareholder meeting to approve the determination of directors' remuneration for 2025 within the amount not exceeding Baht 1,000,000 and as for executive directors, they will not receive meeting allowance. The details are as follows:

Position	Meeting allowance
Board of Directors	
- Chairperson	Baht 35,000 / person / time
- Directors	Baht 15,000 / person / time
Board of Audit Committee	
- Chairperson	Baht 20,000 / person / time
- Committee	Baht 15,000 / person / time

Position	Meeting allowance
Board of Risks and Sustainability Management Committee	
- Chairperson	Baht 20,000 / person / time
- Committee	Baht 15,000 / person / time
Board of Nomination and Remuneration Committee	
- Chairperson	Baht 20,000 / person / time
- Committee	Baht 15,000 / person / time

This agenda must be approved by a vote of not less than two-thirds (2/3) of the total number of votes of shareholders present at the Meeting. The Chairperson asked if any shareholders had questions or comments about this agenda.

Since no shareholders had any questions or comments about this agenda, the Chairperson then asked the meeting to consider and approve the determination of directors' remuneration for 2025.

Resolution: The Meeting had unanimously resolved to approve the determination of directors' remuneration for 2025 as proposed with the following votes;

Approved	244,019,635	Votes	equivalent to 100.00 percent
Disapproved	0	Vote	equivalent to 0.00 percent
Abstained	0	Vote	equivalent to 0.00 percent
Voided Ballot	0	Vote	equivalent to 0.00 percent

Agenda 8 : Consider other matters (if any)

The Chairperson informed the meeting that this agenda items were scheduled for the shareholders to ask questions, discuss, or make suggestions relating to this meeting to the Board of Directors and the Company's management (if any). Therefore, no other matters will be presented to the Meeting for consideration and approval, and there was no voting on this agenda.

Since there were no further questions, the Chairperson thanked all shareholders and proxies who kindly gave up their valuable time to attend the Meeting to be informed a report on the Company's operating results for the past year 2024 and considered other agenda items related to the Company. The Meeting closed at 11.07 a.m.

Signature Chairperson of the Meeting
(Mrs.Vipa Pattanavanichkul)

Signature Company secretary/minutes recorder
(Miss Wasana Jaijit)